

SEPARATELY INCORPORATED BODIES

THE ANGLICAN CHURCH MINISTRIES FOUNDATION, NIAGARA

The Anglican Church Ministries Foundation (ACMF) and its Board oversee about \$33 million in assets in accordance with its by-laws.

The main activities of the ACMF are:

- to ensure that funds received by the ACMF are being used to support the charitable purposes of the Synod, consistent with its objects;
- to review and approve the annual audited financial statements; and
- to enact policies and authorize expenditures as may be necessary for the management of the funds held.

The ACMF's key priorities included:

- reviewing and approving the audited 2024 Financial Statements;
- working on an educational or marketing narrative with the objective of "Telling Our Story" ... to shine a light on the positive contributions the ACMF makes to the Diocese and to the greater community in the Anglican tradition; and
- looking at opportunities for the ACMF to engage with Anglicans, support the work of the Church in Niagara (and beyond) and launch the 150th Anniversary Diocesan Curacy Fund.

In the past year, the ACMF has undertaken the following activities:

- The Board met on December 4, 2024;
 - Lunch 'n' Learn: A guest speaker was invited to talk to the Board about his nearly 50 years experience with the Niagara Community Foundation. We discussed moving the ACMF from a tactical purpose of protecting assets to a strategic purpose of investing in and developing missional purposes, while raising awareness in the existence of the ACMF.
 - To establish the 150th Anniversary Diocesan Curacy Fund to support the training and formation of newly ordained priests and to approve its terms of reference.
 - To approve the transfer of the Crouse Estate funds (~\$1 million) to the Anniversary Curacy Fund which held the complementary purpose of clergy formation.
- The Board met on March 27, 2025;
 - To review the foundation's funds and their intended purposes.
 - To review the status of the 150th Anniversary Diocesan Curacy Campaign
 - To receive feedback on consultations with the Dioceses of Huron and Toronto, including future opportunities for collaboration with Toronto's foundation.
- The Board met on June 5th, 2025;
 - To review and approve the audited 2024 financial statements and recommend that KPMG serve as auditors for the 2025 fiscal year.
 - To prepare for the Annual General Meeting in June.

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The Annual General Meeting of the ACMF membership was convened at Cathedral Place on June 17, 2025, prior to Synod Council to elect the board members, receive and accept the audited financial statements for 2024, and appoint KPMG as auditors for the 2025 fiscal year.

A third board meeting is scheduled for October 7, 2025. This meeting will use the MAP process to chart a way forward for the ACMF and to build upon what was learned at the December 2024 meeting.

Respectfully submitted,

Mr. Tony Denning
President, Anglican Church Ministries Foundation, Niagara