2026 Draft Budget

THE SYNOD OF THE DIOCESE OF NIAGARA
BUDGETED STATEMENT OF OPERATIONS - SUMMARY
For the year ending December 31, 2026

	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
REVENUES:			
DIOCESAN MISSION & MINISTRIES	2,511,888	2,650,000	2,921,650
DIOCESAN MISSION & MINISTRIES - REBATES	(5,125)	0	(5,000)
INTEREST ON TRUST FUNDS	9,083	10,000	10,000
INVESTMENT GAIN (LOSS)	840,627	0	0
INVESTMENT FUND ADMINISTRATION TRANSFER	124,594	124,800	129,792
INSURANCE FUND ADMINISTRATION TRANSFER	29,000	30,160	31,366
ADMINISTRATION FEE ACMF NIAGARA	29,000	30,160	31,366
RESTRICTED GIFTS & BEQUESTS, PROPERTY SALES	31,325	0	0
SPECIAL APPEALS	0	20,000	25,000
SUNDRY	126,202	100,000	100,000
GRANTS	0	0	15,000
TOTAL REVENUES	**3,696,594**	**2,965,120**	**3,259,175**
EXPENDITURES:			
BEYOND NIAGARA, EPISCOPAL & GOVERNANCE - SCHEDULE 1	1,179,649	1,204,151	1,251,365
ADMINISTRATIVE EXPENSES - SCHEDULE 2	1,333,952	1,509,986	1,574,255
MINISTRY EXPENSES - SCHEDULE 3	670,062	742,959	763,427
EDUCATION AND FORMATION EXPENSES - SCHEDULE 4	249,574	187,050	211,261
DESIGNATED DIOCESAN MISSIONS - SCHEDULE 5	120,155	233,753	134,121
DIOCESAN HELD PROPERTIES - SCHEDULE 6	(54,056)	(64,845)	16,434
TOTAL EXPENDITURES	**3,499,336**	**3,813,054**	**3,950,863**
OPERATING SURPLUS / (DEFICIT) BEFORE DEPRECIATON	**197,259**	**(847,934)**	**(691,688)**
DEPRECIATION	379,077	0	0
OPERATING SURPLUS / (DEFICIT) BEFORE CONTRIBUTIONS FROM AMCF	**(181,819)**	**(847,934)**	**(691,688)**
CONTRIBUTIONS FROM THE ACMF			
Survive & Thrive Outreach Fund (ACMF 6000012)	34,000	45,000	45,000
Synod Endowment Fund (ACMF 5006959)	12,461	10,000	10,000
Leadership & Training Fund (ACMF 6000011)	84,835	109,500	114,200
Theological Education Funds (part of ACMF 5006959 & 5006991)	0	15,000	17,500
Diocesan Housing Fund (ACMF 5006993)	30,000	60,000	75,000
TOTAL CONTRIBUTIONS FROM ACMF	**161,295**	**239,500**	**261,700**
OPERATING SURPLUS / (DEFICIT)	**(20,523)**	**(608,434)**	**(429,988)**
CASH TRANSFERS FROM (TO) RESERVE FUNDS			
Missional Innovation Grants Fund (5006961)	39,200	70,000	70,000
General Admin Fund (5006962)	80,000	80,000	80,000
Synod General Investment Fund (5006960)	100,000	100,000	100,000
Church Planters Fund (Synod 5006966)	65,000	82,000	57,600
Differentiated Curacies Reserve Fund (5006969)	160,053	65,000	65,000
Stephen Hopkins Leadership Fund (5006965)	10,025	5,335	20,289
Transfer from Capital Reserve Fund (5006970)	13,590	50,000	25,000
Transfer from Property Renewal Reserve Fund (5006967)	0	0	25,000
Transfer to Severance & Transition Fund	(11,000)	0	0
Transfer from (to) Cathedral Place Building Fund	(45,000)	0	45,000
Transfer to Capital Reserve Fund (5006970)	(12,500)	(30,000)	0
Transfer to General Admin Fund (5006962)	(6,402)	0	0
Transfer from (to) Canon D Ricketts Bursary Fund (5006964)	(1,200)	0	500
Transfer to Joyce Wilton Bursary Fund (5006973)	(24,723)	0	0
Transfer to Legal Reserve Fund	(425,000)	0	0
TOTAL CASH TRANSFERS FROM (TO) RESERVE FUNDS	**(57,957)**	**422,335**	**488,389**
CASH SURPLUS (DEFICIT) BEFORE OTHER ITEMS	**(78,480)**	**(186,099)**	**58,401**
CASH FLOWS FROM (TO) CAPITAL ITEMS			
Capital Expenses - Sch 7	**(88,972)**	**(65,000)**	**(132,500)**
CASH FLOWS FROM (TO) MORTGAGES			
Mortgage payments due to Diocese	**1,262,519**	**761,604**	**6,960**
CASH SURPLUS (DEFICIT)	**1,095,067**	**510,505**	**(67,139)**

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BEYOND NIAGARA, EPISCOPAL & GOVERNANCE - SCHEDULE 1

	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
BEYOND NIAGARA			
GENERAL SYNOD APPORTIONMENT	555,000	537,145	566,669
GENERAL SYNOD DELEGATE FEES	0	10,000	0
PROVINCIAL SYNOD ASSESSMENT	25,000	25,000	25,000
PROVINCIAL SYNOD DELEGATES	15,398	0	0
LAMBETH - CORE BUDGET AND OTHERS	0	0	0
SUB-TOTAL BEYOND NIAGARA	595,398	572,145	591,669
EPISCOPAL & GOVERNANCE EXPENSES			
EPISCOPAL STAFF	508,659	537,506	558,196
EPISCOPAL EXPENSES	35,640	50,000	55,000
CONFERENCE / TRAVEL	15,984	14,000	16,000
SYNOD COUNCIL & SUB-COMMITTEES	3,265	5,000	5,000
STEWARDSHIP HOSPITALITY	1,266	5,000	5,000
DIOCESAN DIGNITARIES (Archdeacons, Reg. Deans, Dio.Liturgical Officer)	19,437	20,000	20,000
COMPANION DIOCESES / PARTNERS IN MISSION	0	500	500
SUB-TOTAL - Episcopal & Governance	584,251	632,006	659,696
TOTAL BEYOND NIAGARA, EPISCOPAL & GOVERNANCE EXPENSES	**1,179,649**	**1,204,151**	**1,251,365**

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ADMINISTRATIVE EXPENSES - SCHEDULE 2

	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
ADMIN STAFFING AND SUPPORT			
ADMINISTRATIVE STAFFING	584,336	679,319	706,641
EMPLOYEE / FAMILY ASSISTANCE PLAN	9,463	9,600	9,500
EMPLOYEE / RETIREE LIFE INSURANCE COSTS	33,380	0	0
PAYROLL SYSTEM	1,785	2,000	2,200
PENSION SUPPORT - RETIRED BISHOPS	3,030	2,800	2,800
LOUISA PARKE EXP. (PENS. SUP. RET. CLERGY)	16,399	15,500	11,200
RESOURCES / SUBSCRIPTIONS / MEMBERSHIPS	5,217	2,000	6,200
CLERGY MOVING EXPENSES	10,200	20,000	20,000
SABBATICAL SUPPORT	0	5,000	5,000
PERSONNEL TRANSITION & SEVERANCE	35,166	50,000	50,000
POLICE & REFERENCE CHECKS	1,115	1,750	1,500
SUB-TOTAL - Admin Staffing & Support	700,091	787,969	815,041
OFFICE EXPENSES & PROFESSIONAL FEES			
COMPUTER SYSTEMS SUPPORT	35,824	40,000	38,000
EQUIPMENT RENTAL	2,963	14,000	12,600
EQUIPMENT SERVICES	8,644	4,000	12,400
OFFICE SUPPLIES	5,256	8,500	5,000
TELEPHONE	13,395	14,500	13,700
PRINTING	187	1,500	1,500
MAILING	4,322	3,500	4,000
AUDIT EXPENSES	47,612	43,000	50,000
LEGAL & PROF. EXPENSES	90,684	50,000	50,000
INSURANCE - NET RECOVERY IN RESERVE	(7,938)	3,000	5,000
BANK CHARGES / SUNDRY	14,697	10,000	13,000
RECOVERY INTEREST ON PARISH RECEIVABLES	(16,819)	(20,000)	(5,000)
BANK INTEREST	609	500	500
CONTINGENCY / NON-BUDGETED	0	5,000	5,000
OTHER EXPENSES	4,225	0	0
BAD DEBTS & RECEIVABLE W/O's	18,139	20,000	10,000
STAFF EXPENSES	8,893	10,000	10,000
SUB-TOTAL - Office Expenses & Professional Fees	230,691	207,500	225,700

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CATHEDRAL PLACE			
PROPERTY / RECEPTION	166,863	187,840	198,449
MAINTENANCE/CLEANING	113,403	115,000	132,000
MAJOR REPAIRS - NOT CAPITALIZED	43,184	100,000	150,000
SERVICING	3,036	5,000	5,000
UTILITIES	62,470	77,295	90,000
INSURANCE	102,148	113,190	125,500
FACILITY RENTAL REVENUE	(65,080)	(79,320)	(101,220)
CATHEDRAL CONTRIBUTIONS	(79,288)	(84,488)	(89,714)
GRANTS AND OTHER REVENUE			(20,000)
SUB-TOTAL - Cathedral Place	346,737	434,517	490,015
COMMUNICATIONS			
NIAGARA ANGLICAN NEWS	23,874	17,000	21,000
DIGITAL MINISTRY	0	3,000	2,500
WEBSITE SUPPORT	32,560	60,000	20,000
SUB-TOTAL - Communications	56,433	80,000	43,500
TOTAL ADMINISTRATIVE EXPENSES	**1,333,952**	**1,509,986**	**1,574,255**

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MINISTRY EXPENSES - SCHEDULE 3

	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
GENERAL MINISTRY			
MINISTRY STAFFING	438,891	463,959	445,926
DIOCESAN SERVICES & EVENTS	0	2,000	2,000
PROFESSIONAL CONSULTING	51,132	25,000	25,000
MINISTRY RESOURCES	3,280	10,000	10,000
DONOR & SPONSORSHIP DEVELOPMENT	0	10,000	15,000
PARISH SUBSIDIES	75,516	90,000	90,000
MISSIONAL INNOVATION, CHAPLAINCY AND OTHER GRANTS	90,838	120,000	120,000
SUB-TOTAL GENERAL MINISTRY EXPENSES	659,658	720,959	707,926
PARISH DEVELOPMENT MINISTRY:			
YOUTH & FAMILY MINISTRIES			
CHILDREN & YOUTH MINISTRY	0	1,000	1,000
YOUNG ADULT MINISTRY (THE TABLE)	230	2,000	2,000
YOUTH LEADERSHIP TRAINING PROGRAM	4,578	8,000	8,000
CYFM NETWORK SUPPORT & TRAINING	2,874	3,000	3,000
SUB-TOTAL - Youth & Family Ministries	7,682	14,000	14,000
JUSTICE & OUTREACH MINISTRIES			
ADVOCACY & COALITION SUPPORT	848	2,000	2,000
JUSTICE WORKING GROUPS	1,540	1,500	1,500
CLIMATE JUSTICE NIAGARA	(2,867)	1,000	1,000
INDIGENOUS MINISTRIES	400	0	0
SUB-TOTAL - Justice & Outreach Ministries	(80)	4,500	4,500
COMMUNITY MINISTRY			
ST BRIGID'S COMMUNITY			30,000
MISSIONER/CHURCH PLANTERS MINISTRY SUPPORT	2,801	3,500	7,000
SUB-TOTAL - Community Ministry	2,801	3,500	37,000
TOTAL MINISTRY EXPENSES	**670,062**	**742,959**	**763,427**

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EDUCATION & FORMATION EXPENSES - SCHEDULE 4

	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
NIAGARA SCHOOL FOR MISSIONAL LEADERSHIP (NSML)			
INCOME - Fees	(22,875)	(39,900)	(30,000)
ADMINISTRATIVE SUPPORT	31,677	38,549	42,211
COURSE HONORARIA	10,325	18,000	18,000
EDUCATIONAL PLATFORM	1,076	0	0
TEACHING MATERIALS AND SUPPORT	0	600	600
COMMUNICATION AND MARKETING	766	800	800
WEBSITE	1,227	1,200	4,000
TRAVEL	174	0	0
MISCELLANEOUS	329	1,051	150
SUB-TOTAL - NSML	22,699	20,300	35,761
FORMATION FOR MINISTRY			
DIFFERENTIATED CURACY SUPPORT	141,847	65,000	65,000
DIVINITY STUDENTS	17,461	15,000	17,500
VOCATION EVENTS	2,703	3,500	3,000
FAITH FORMATION	0	0	5,000
CLERGY / LAYWORKERS CONFERENCE	29,212	40,000	35,000
TRAINING & RESOURCES	10,704	12,500	19,000
PROVINCIAL SYNOD OPCOTE	17,500	17,500	17,500
VOCATIONAL DIACONATE	884	750	2,000
STARTING WELL	957	2,500	1,500
COACHING / MENTORING	5,608	10,000	10,000
SUB-TOTAL - Formation for Ministry	226,874	166,750	175,500
TOTAL EDUCATION & FORMATION EXPENSES	**249,574**	**187,050**	**211,261**

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DESIGNATED DIOCESAN MISSIONS - SCHEDULE 5

ALL SAINTS MISSION	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
DONATIONS	0	(57,150)	(56,000)
RENTAL INCOME	0	(34,500)	(36,540)
FUNDRAISING	0	(3,750)	(2,500)
MISSION PROJECTS REVENUE			(2,800)
INVESTMENT AND OTHER INCOME	0	0	(10,000)
WAGES AND CONTRACTED SERVICES	0	69,020	71,603
ADMINISTRATIVE COSTS	0	4,010	5,650
BUILDING COSTS	0	32,440	29,605
MISSION PROJECTS EXPENSES	0	600	1,220
ACTIVITY AND EVENT EXPENSES	0	350	150
PASTORAL AND MINISTERIAL COSTS	0	2,350	2,000
SUB-TOTAL - ALL SAINTS MISSION	0	13,370	2,388

MIGRANT FARM WORKERS MISSION	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
DONATIONS	0	(2,400)	(3,000)
FUNDRAISING	0	(1,000)	(1,000)
MISSION PROJECTS REVENUE	(103,650)	(73,100)	(70,000)
OTHER INCOME	0	0	(2,000)
STAFFING	54,022	45,215	69,766
ADMINISTRATIVE COSTS	0	4,000	3,600
BUILDING COSTS	0	6,695	7,000
MISSION PROJECTS EXPENSES	71,120	80,805	53,423
SUB-TOTAL - MIGRANT FARM WORKERS MISSION	21,492	60,215	57,789

MISSION IN ACTS MISSION	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
DONATIONS	(21,860)	(11,000)	(11,716)
FUNDRAISING	0	0	(5,550)
MISSION PROJECTS REVENUE	0	(9,000)	(3,500)
OTHER INCOME	(1,400)	0	(13,000)
STAFFING	51,448	56,686	68,737
ADMINISTRATIVE COSTS	0	500	2,050
BUILDING COSTS	0	0	5,000
MISSION PROJECTS EXPENSES	20,348	9,000	6,750
ACTIVITY AND EVENT EXPENSES	0	3,000	200
PASTORAL AND MINISTERIAL COSTS	0	0	500
SUB-TOTAL - MISSION IN ACTS MISSION	48,536	49,186	49,471

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ST. LUKE'S MISSION	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
DONATIONS	(13,106)	(13,000)	(26,400)
RENTAL INCOME	(18,200)	(18,000)	(27,960)
FUNDRAISING	0	0	(14,594)
MISSION PROJECTS REVENUE	0	0	0
OTHER INCOME	0	0	(420)
STAFFING	0	44,731	56,411
ADMINISTRATIVE COSTS	950	5,450	3,085
BUILDING COSTS	78,906	87,800	31,350
MISSION PROJECTS EXPENSES	1,006	2,000	800
COMMUNITY CONNECTIONS	0	0	700
WORSHIP MINISTRY	571	2,000	1,500
SUB-TOTAL - ST. LUKE'S MISSION	50,127	110,981	24,472
TOTAL DESIGNATED DIOCESAN MISSIONS	**120,155**	**233,753**	**134,121**

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DIOCESAN HELD PROPERTIES - SCHEDULE 6

	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
FORMER ST PETER HAMILTON PROPERTY COSTS			
RENTAL INCOME	(84,750)	(84,900)	(88,800)
MAINTENANCE	20,269	28,800	26,000
UTILITIES	9,478	20,250	19,000
INSURANCE	28,845	29,000	30,300
NET FORMER ST PETER HAMILTON PROPERTY COSTS	(26,157)	(6,850)	(13,500)

	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
GENEVA STREET ST CATHARINES PROPERTY COSTS			
RENTAL INCOME	(46,420)	(46,500)	(10,000)
MAINTENANCE	18,088	15,030	7,750
UTILITIES	22,663	29,700	15,100
INSURANCE	5,781	6,200	6,200
NET GENEVA STREET ST CATHARINES PROPERTY COSTS	113	4,430	19,050

	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
FENNELL AVENUE HAMILTON PROPERTY COSTS			
RENTAL INCOME	(70,630)	(70,800)	(72,000)
MAINTENANCE	24,016	28,200	28,000
UTILITIES	15,986	24,600	20,400
INSURANCE	11,930	12,000	12,500
NET FENNELL AVENUE HAMILTON PROPERTY COSTS	(18,698)	(6,000)	(11,100)

	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
ALL SAINTS HAMILTON CONDOS PROPERTY COSTS			
RENTAL INCOME	(30,982)	(31,425)	(32,200)
CONDO FEE	2,091	4,650	15,000
LEASING/PROPERTY MANAGEMENT FEE	6,995	2,850	2,900
INSURANCE & PROPERTY TAX	0	13,400	12,700
CONTIGENCY FEE & MISCELLANEOUS	2,163	2,200	2,200
NET ALL SAINTS HAMILTON PROPERTY COSTS	(19,733)	(8,325)	600

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SHELBURNE PROPERTY COSTS	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
RENTAL INCOME	(29,857)	(40,500)	(41,916)
MAINTENANCE	3,725	12,400	10,500
UTILITIES	10,439	12,300	13,800
INSURANCE	15,253	15,300	16,900
NET SHELBURNE PROPERTY COSTS	(439)	(500)	(716)

NIAGARA FALLS (ROBINSON ST) PROPERTY COSTS	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
RENTAL INCOME	0	0	0
MAINTENANCE	0	0	2,500
UTILITIES	38	3,000	5,600
INSURANCE	10,082	10,000	10,700
NET NIAGARA FALLS (ROBINSON ST) PROPERTY COSTS	10,120	13,000	18,800

MCNAB PROPERTY COSTS	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
RENTAL INCOME	(28,200)	(58,200)	(30,000)
MAINTENANCE	20,063	10,200	19,100
UTILITIES	5,206	6,700	7,000
INSURANCE	6,907	5,700	9,700
NET MCNAB PROPERTY COSTS	3,976	(35,600)	5,800

NET VACANT AND OTHER PROPERTIES COSTS	2024 Actuals	2025 Full Year Budget	2026 Full Year Budget
VENDER TAKEBACK MORTGAGE INTEREST	(30,000)	(25,000)	(27,500)
INSURANCE	8,027	0	0
MISCELLANEOUS	5,147	0	0
PROPERTY RENEWAL/DEVELOPMENT	13,590	0	25,000
NET VACANT AND OTHER PROPERTIES COSTS	(3,236)	(25,000)	(2,500)
TOTAL DIOCESAN HELD PROPERTIES	**(54,056)**	**(64,845)**	**16,434**

CAPITAL BUDGET - SCHEDULE 7

	2024 Full Year Actual	2025 Full Year Budget	2026 Full Year Budget
CAPITAL			
OFFICE	6,654	5,000	4,000
COMPUTERS	7,814	5,000	10,000
TECHNOLOGY REPLACEMENT CONTIGENCY	0	0	7,000
COMMUNICATIONS	0	5,000	1,500
DIOCESAN HELD PROPERTIES	14,443	0	10,000
CATHEDRAL PLACE BUILDING	60,061	50,000	100,000
TOTAL CAPITAL COSTS	**88,972**	**65,000**	**132,500**