

SEPARATELY INCORPORATED BODIES

THE ANGLICAN CHURCH MINISTRIES FOUNDATION, NIAGARA

The Anglican Church Ministries Foundation, Niagara (ACMF) and its Board oversees and manages about \$28 million in assets in accordance with its by-laws.

The main activities of the ACMF are:

- to ensure that funds received by the ACMF are being used to support the charitable purposes of the Synod, consistent with its objectives;
- to review and approve the annual audited financial statements; and
- to enact policies and authorize expenditures as may be necessary for the management of the funds held.

In the past year, the ACMF Board of Directors has undertaken the following activities:

- Completed the key priorities for 2024, which included:
 - reviewing and approving the audited 2023 Financial Statements;
 - continuing to work on an educational or marketing narrative with the objective of "Telling Our Story," to shine a light on the positive contributions the ACMF makes to the Diocese and to the greater community in the Anglican tradition; and
 - looking at opportunities for the ACMF to engage with Anglicans, support the work of the Church in Niagara (and beyond) and develop a 150th anniversary plan.
- Met on April 18, 2024:
 - to review the major funds within the ACMF and which programs they support; and
 - to foster discussions on a 150th anniversary plan, including how to capitalize on the 150th anniversary to increase donations and gifts that will support the future of the Church. The board was in favour of establishing a Curacy Fund, as part of the 150th anniversary initiative, with the goal of supporting and developing the future leadership of the Church.
- Met on May 30, 2024:
 - to review and approve the audited 2023 financial statements and recommend that KPMG serve as auditors for the 2024 fiscal year; and
 - to prepare for the Annual General Meeting in June.

The Annual General Meeting of the ACMF membership was convened at Cathedral Place on June 18, 2024, prior to Synod Council, to elect board members, receive and accept the audited financial statements for 2023, and appoint KPMG as auditors for the 2024 fiscal year.

A third board meeting is planned for December 2024. This meeting will include a guest speaker who will speak to the board on giving and estate planning, as the ACMF looks to increase visibility within the diocese and to increase donations and legacy giving.

Respectfully submitted,

Mr. Tony Denning
President, Anglican Church Ministries Foundation, Niagara