

**THE SYNOD OF THE DIOCESE OF NIAGARA**  
**BUDGETED STATEMENT OF OPERATIONS - SUMMARY**  
**For the year ending December 31, 2025**

	2023 Actuals	2024 Full Year Budget	2025 Full Year Budget
<b>REVENUES:</b>			
DIOCESAN MISSION & MINISTRIES	2,625,165	2,475,000	2,650,000
DIOCESAN MISSION & MINISTRIES - REBATES	(32,687)	0	0
INTEREST ON TRUST FUNDS	9,544	10,000	10,000
INVESTMENT GAIN (LOSS)	586,020	0	0
INVESTMENT FUND ADMINISTRATION TRANSFER	114,888	120,000	124,800
INSURANCE FUND ADMINISTRATION TRANSFER	28,050	29,000	30,160
ADMINISTRATION FEE ACMF NIAGARA	28,050	29,000	30,160
RESTRICTED GIFTS & BEQUESTS, PROPERTY SALES	1,944,159	0	0
SPECIAL APPEALS	20,100	0	20,000
SUNDRY	72,638	100,000	100,000
<b>TOTAL REVENUES</b>	<b>5,395,927</b>	<b>2,763,000</b>	<b>2,965,120</b>
<b>EXPENDITURES:</b>			
BEYOND NIAGARA, EPISCOPAL & GOVERNANCE - SCHEDULE 1	1,249,350	1,193,246	1,204,151
ADMINISTRATIVE EXPENSES - SCHEDULE 2	1,523,248	1,424,129	1,509,986
MINISTRY EXPENSES - SCHEDULE 3	733,975	851,275	897,091
EDUCATION AND FORMATION EXPENSES - SCHEDULE 4	193,069	281,553	187,050
DIOCESAN HELD PROPERTIES - SCHEDULE 5	(97,705)	(9,474)	26,405
DESIGNATED DIOCESAN MISSIONS - SCHEDULE 6	0	0	13,370
<b>TOTAL EXPENDITURES</b>	<b>3,601,936</b>	<b>3,740,729</b>	<b>3,824,684</b>
<b>OPERATING SURPLUS / (DEFICIT) BEFORE DEPRECIATION</b>	<b>1,793,991</b>	<b>(977,729)</b>	<b>(859,564)</b>
DEPRECIATION	372,137	0	0
<b>OPERATING SURPLUS / (DEFICIT) BEFORE CONTRIBUTIONS FROM ACMF</b>	<b>1,421,854</b>	<b>(977,729)</b>	<b>(859,564)</b>
<b>CONTRIBUTIONS FROM THE ACMF</b>			
Survive & Thrive Outreach Fund (ACMF 6000012)	55,500	40,000	45,000
Synod Endowment Fund (ACMF 5006959)	52,300	10,000	10,000
Survive & Thrive Education & Training Fund (ACMF 6000011)	51,949	104,000	109,500
Theological Education Funds (part of ACMF 5006959 & 5006991)	0	15,000	15,000
Diocesan Housing Fund (ACMF 5006993)	50,000	30,000	60,000
<b>TOTAL CONTRIBUTIONS FROM ACMF</b>	<b>209,749</b>	<b>199,000</b>	<b>239,500</b>
<b>OPERATING SURPLUS / (DEFICIT)</b>	<b>1,631,604</b>	<b>(778,729)</b>	<b>(620,064)</b>
<b>CASH TRANSFERS FROM (TO) RESERVE FUNDS</b>			
WOW Grants Fund (5006961)	47,749	60,000	70,000
General Admin Fund (5006962)	146,760	80,000	80,000
Synod General Investment Fund (5006960)	101,010	100,000	100,000
Truth & Reconciliation Fund (5006963)	100,000	0	0
Church Planters Fund (Synod 5006966)	(45,000)	75,000	82,000
Differentiated Curacies Reserve Fund (5006969)	(50,000)	155,053	65,000
Stephen Hopkins Leadership Fund (5006965)	0	10,290	5,335
Transfer from Capital Reserve Fund (5006970)	0	0	50,000
Transfer to Capital Reserve Fund (5006970)	0	(12,500)	(30,000)
New Internally Restricted Fund for Personnel Transition Costs	0	0	0
<b>TOTAL CASH TRANSFERS FROM (TO) RESERVE FUNDS</b>	<b>300,519</b>	<b>467,843</b>	<b>422,335</b>
<b>CASH SURPLUS (DEFICIT) BEFORE OTHER ITEMS</b>	<b>1,932,122</b>	<b>(310,886)</b>	<b>(197,729)</b>
<b>CASH FLOWS FROM (TO) CAPITAL ITEMS</b>			
Capital Expenses - Sch 7	(12,001)	(65,000)	(65,000)
<b>CASH FLOWS FROM (TO) MORTGAGES</b>			
Mortgage payments due to Diocese	1,200,000	1,200,000	786,604
<b>CASH SURPLUS (DEFICIT)</b>	<b>3,120,121</b>	<b>824,114</b>	<b>523,875</b>

## BEYOND NIAGARA, EPISCOPAL & GOVERNANCE - SCHEDULE 1

	2023 Actuals	2024 Full Year Budget	2025 Full Year Budget
<b>BEYOND NIAGARA</b>			
GENERAL SYNOD APPORTIONMENT	625,000	555,000	537,145
GENERAL SYNOD DELEGATE FEES	7,136	0	10,000
PROVINCIAL SYNOD ASSESSMENT	25,000	25,000	25,000
PROVINCIAL SYNOD DELEGATES	0	15,000	0
LAMBETH - CORE BUDGET AND OTHERS	0	0	0
<b>SUB-TOTAL BEYOND NIAGARA</b>	<b>657,136</b>	<b>595,000</b>	<b>572,145</b>
<b>EPISCOPAL &amp; GOVERNANCE EXPENSES</b>			
EPISCOPAL STAFF	492,272	512,746	537,506
EPISCOPAL EXPENSES	59,532	40,000	50,000
EPISCOPAL ELECTIONS	0	0	0
CONFERENCE / TRAVEL	14,601	10,000	14,000
SYNOD COUNCIL & SUB-COMMITTEES	2,586	10,000	5,000
STEWARDSHIP HOSPITALITY	6,151	5,000	5,000
DIOCESAN DIGNITARIES (Archdeacons, Reg. Deans, Dio.Liturgical Officer)	17,072	20,000	20,000
COMPANION DIOCESES / PARTNERS IN MISSION	0	500	500
<b>SUB-TOTAL - Episcopal &amp; Governance</b>	<b>592,214</b>	<b>598,246</b>	<b>632,006</b>
<b>TOTAL BEYOND NIAGARA, EPISCOPAL &amp; GOVERNANCE EXPENSES</b>	<b>1,249,350</b>	<b>1,193,246</b>	<b>1,204,151</b>

## ADMINISTRATIVE EXPENSES - SCHEDULE 2

	2023 Actuals	2024 Full Year Budget	2025 Full Year Budget
<b>ADMIN STAFFING AND SUPPORT</b>			
ADMINISTRATIVE STAFFING	551,073	659,494	679,319
PAYROLL AND BENEFITS TIMING DIFFERENCES	805	0	0
EMPLOYEE / FAMILY ASSISTANCE PLAN	9,287	10,000	9,600
EMPLOYEE / RETIREE LIFE INSURANCE COSTS	65,026	0	0
PAYROLL SYSTEM	1,895	1,500	2,000
PENSION SUPPORT - RETIRED BISHOPS	2,719	2,880	2,800
LOUISA PARKE EXP. (PENS. SUP. RET. CLERGY)	16,387	16,500	15,500
RESOURCES / SUBSCRIPTIONS / MEMBERSHIPS	1,774	2,000	2,000
CLERGY MOVING EXPENSES	500	20,000	20,000
SABBATICAL SUPPORT	2,500	5,000	5,000
PERSONNEL TRANSITION & SEVERANCE	107,900	50,000	50,000
POLICE & REFERENCE CHECKS	1,648	1,500	1,750
<b>SUB-TOTAL - Admin Staffing &amp; Support</b>	<b>761,513</b>	<b>768,874</b>	<b>787,969</b>
<b>OFFICE EXPENSES &amp; PROFESSIONAL FEES</b>			
COMPUTER SYSTEMS SUPPORT	48,358	48,000	40,000
EQUIPMENT RENTAL	15,390	14,000	14,000
EQUIPMENT SERVICE / CONTRACTS	5,982	4,000	4,000
OFFICE SUPPLIES	5,302	10,000	8,500
TELEPHONE	14,115	15,000	14,500
PRINTING	494	2,000	1,500
MAILING	3,536	3,000	3,500
AUDIT EXPENSES	43,695	42,000	43,000
LEGAL & PROF. EXPENSES	55,282	35,000	50,000
INSURANCE - NET RECOVERY IN RESERVE	5,733	0	3,000
BANK CHARGES / SUNDRY	7,519	10,000	10,000
RECOVERY INTEREST ON PARISH RECEIVABLES	(12,170)	(6,000)	(20,000)
BANK INTEREST	768	500	500
CONTINGENCY / NON-BUDGETED	0	5,000	5,000
OTHER EXPENSES	783	0	0
BAD DEBTS & RECEIVABLE W/O's	127,379	5,000	20,000
STAFF EXPENSES	6,777	12,500	10,000
<b>SUB-TOTAL - Office Expenses &amp; Professional Fees</b>	<b>328,942</b>	<b>200,000</b>	<b>207,500</b>

**CATHEDRAL PLACE**

PROPERTY / RECEPTION	149,052	167,455	187,840
MAINTENANCE/CLEANING	107,450	100,000	115,000
MAJOR REPAIRS - NOT CAPITALIZED	49,860	50,000	100,000
SERVICING	1,278	5,000	5,000
UTILITIES	72,920	75,000	77,295
INSURANCE	97,156	107,800	113,190
FACILITY RENTAL REVENUE	(8,020)	(15,000)	(79,320)
HACCC RECOVERY COST	(74,088)	(75,000)	(84,488)
<b>SUB-TOTAL - Cathedral Place</b>	<b>395,607</b>	<b>415,255</b>	<b>434,517</b>

**COMMUNICATIONS**

NIAGARA ANGLICAN NEWS	18,480	17,000	17,000
DIGITAL MINISTRY	0	3,000	3,000
WEBSITE SUPPORT	18,704	20,000	60,000
<b>SUB-TOTAL - Communications</b>	<b>37,184</b>	<b>40,000</b>	<b>80,000</b>

**TOTAL ADMINISTRATIVE EXPENSES**

<b>1,523,248</b>	<b>1,424,129</b>	<b>1,509,986</b>
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## MINISTRY EXPENSES - SCHEDULE 3

	2023 Actuals	2024 Full Year Budget	2025 Full Year Budget
<b>GENERAL MINISTRY</b>			
MINISTRY STAFFING	542,798	590,975	610,591
DIOCESAN SERVICES & EVENTS	761	5,000	2,000
PROFESSIONAL CONSULTING	1,181	25,000	25,000
MINISTRY RESOURCES	2,861	10,300	10,000
DONOR & SPONSORSHIP DEVELOPMENT	0	10,000	10,000
PARISH SUBSIDIES	74,944	100,000	90,000
WOW, CHAPLAINCY AND OTHER GRANTS	153,581	100,000	120,000
<b>SUB-TOTAL GENERAL MINISTRY EXPENSES</b>	<b>776,126</b>	<b>841,275</b>	<b>867,591</b>
<b>PARISH DEVELOPMENT MINISTRY:</b>			
<b>YOUTH &amp; FAMILY MINISTRIES</b>			
CHILDREN & YOUTH MINISTRY	583	1,000	1,000
YOUNG ADULT MINISTRY (THE TABLE)	1,135	2,500	2,000
YOUTH LEADERSHIP TRAINING PROGRAM	6,232	8,000	8,000
CYFM NETWORK SUPPORT & TRAINING	2,376	3,500	3,000
<b>SUB-TOTAL - Youth &amp; Family Ministries</b>	<b>10,327</b>	<b>15,000</b>	<b>14,000</b>
<b>JUSTICE &amp; OUTREACH MINISTRIES</b>			
ADVOCACY & COALITION SUPPORT	1,500	2,000	2,000
JUSTICE WORKING GROUPS	673	1,000	1,500
CLIMATE JUSTICE NIAGARA	528	9,500	1,000
INDIGENOUS MINISTRIES	289	0	0
<b>SUB-TOTAL - Justice &amp; Outreach Ministries</b>	<b>2,990</b>	<b>12,500</b>	<b>4,500</b>
<b>COMMUNITY MINISTRY</b>			
CHINESE ANGLICAN MINISTRY (NET)	(19,110)	0	(7,500)
MIGRANT FARM WORKERS (NET)	(36,985)	(20,000)	15,000
ST LUKES COMMUNITY	0	0	0
MISSIONER/CHURCH PLANTERS MINISTRY SUPPORT	628	2,500	3,500
<b>SUB-TOTAL - Community Ministry</b>	<b>(55,468)</b>	<b>(17,500)</b>	<b>11,000</b>
<b>TOTAL MINISTRY EXPENSES</b>	<b>733,975</b>	<b>851,275</b>	<b>897,091</b>

## EDUCATION & FORMATION EXPENSES - SCHEDULE 4

	2023 Actuals	2024 Full Year Budget	2025 Full Year Budget
<b>NIAGARA SCHOOL FOR MISSIONAL LEADERSHIP (NSML)</b>			
INCOME - Fees	(23,671)	(41,750)	(39,900)
ADMINISTRATIVE SUPPORT	23,151	36,960	38,549
COURSE HONORARIA	10,878	22,000	18,000
EDUCATIONAL PLATFORM	2,862	2,000	0
TEACHING MATERIALS AND SUPPORT	0	240	600
COMMUNICATION AND MARKETING	1,351	2,000	800
WEBSITE	2,336	1,000	1,200
TRAVEL	0	5,000	0
MISCELLANEOUS	0	800	1,051
<b>SUB-TOTAL - NSML</b>	<b>16,907</b>	<b>28,250</b>	<b>20,300</b>
<b>FORMATION FOR MINISTRY</b>			
DIFFERENTIATED CURACY SUPPORT	115,189	155,053	65,000
DIVINITY STUDENTS	4,900	15,000	15,000
VOCATION EVENTS	2,669	3,500	3,500
CLERGY / LAYWORKERS CONFERENCE	21,842	40,000	40,000
TRAINING & RESOURCES	10,562	7,500	12,500
PROVINCIAL SYNOD OPCOTE	17,500	17,500	17,500
VOCATIONAL DIACONATE	775	750	750
STARTING WELL	100	4,000	2,500
COACHING / MENTORING	2,625	10,000	10,000
<b>SUB-TOTAL - Formation for Ministry</b>	<b>176,162</b>	<b>253,303</b>	<b>166,750</b>
<b>TOTAL EDUCATION &amp; FORMATION EXPENSES</b>	<b>193,069</b>	<b>281,553</b>	<b>187,050</b>

## DIOCESAN HELD PROPERTIES - SCHEDULE 5

	2023 Actuals	2024	2025
		Full Year	Full Year
		Budget	Budget
<b>FORMER ST PETER HAMILTON PROPERTY COSTS</b>			
RENTAL INCOME	(81,500)	(83,400)	(84,900)
TELEPHONE	963	1,000	950
MAINTENANCE / PEST CONTROL	1,689	1,000	1,200
MAINTENANCE / REPAIRS	21,470	21,400	20,100
MAINTENANCE / SNOW PLOW / GRASS CUT	8,229	6,500	7,000
MAINTENANCE / SUPPLIES	454	500	500
INSURANCE	27,464	29,700	29,000
HEAT / OIL	15,063	12,500	15,900
HYDRO	665	1,500	700
WATER	2,607	2,000	2,700
MISCELLANEOUS	(7,349)	0	0
<b>NET FORMER ST PETER HAMILTON PROPERTY COSTS</b>	<b>(10,245)</b>	<b>(7,300)</b>	<b>(6,850)</b>

	2023 Actuals	2024	2025
		Full Year	Full Year
		Budget	Budget
<b>GENEVA STREET ST CATHARINES PROPERTY COSTS</b>			
RENTAL INCOME	(43,745)	(43,860)	(46,500)
TELEPHONE	457	500	2,000
MAINTENANCE / REPAIRS	6,522	6,500	6,500
MAINTENANCE / SNOW PLOW / GRASS CUT	4,220	6,800	8,400
MAINTENANCE / SUPPLIES	0	0	130
SECURITY MONITORING	6,632	6,000	6,000
INSURANCE	7,249	7,900	6,200
HEAT / OIL	14,626	16,000	15,500
HYDRO	4,958	3,000	5,200
WATER	1,013	1,200	1,000
<b>NET GENEVA STREET ST CATHARINES PROPERTY COSTS</b>	<b>1,932</b>	<b>4,040</b>	<b>4,430</b>

## FORMER ST LUKE'S HAMILTON PROPERTY COSTS

	2023 Actuals	2024 Full Year Budget	2025 Full Year Budget
RENTAL INCOME	(18,000)	(18,000)	(18,000)
TELEPHONE	1,415	1,200	1,000
MAINTENANCE / PEST CONTROL	1,247	1,000	1,600
MAINTENANCE / REPAIRS	3,309	7,500	3,000
MAINTENANCE / SNOW PLOW / GRASS CUT	713	0	0
MAINTENANCE / SUPPLIES	0	0	250
SECURITY MONITORING	311	850	600
INSURANCE	18,474	17,000	19,500
HEAT / OIL	4,266	4,000	4,500
HYDRO	2,147	4,000	2,100
WATER	(24)	2,000	1,700
MISCELLANEOUS	10,755	0	50,000
<b>NET FORMER ST LUKE'S HAMILTON PROPERTY COSTS</b>	<b>24,614</b>	<b>19,550</b>	<b>66,250</b>

## FENNELL AVENUE HAMILTON PROPERTY COSTS

	2023 Actuals	2024 Full Year Budget	2025 Full Year Budget
RENTAL INCOME	(69,200)	(69,000)	(70,800)
MAINTENANCE / PEST CONTROL	1,829	1,600	2,000
MAINTENANCE / REPAIRS	30,314	7,500	15,000
MAINTENANCE / SNOW PLOW / GRASS CUT	9,085	15,000	11,000
MAINTENANCE / SUPPLIES	428	1,000	200
INSURANCE	11,356	12,492	12,000
HEAT / OIL	13,649	9,000	14,400
HYDRO	5,441	6,500	5,700
WATER	2,949	1,800	4,500
<b>NET FENNELL AVENUE HAMILTON PROPERTY COSTS</b>	<b>5,851</b>	<b>(14,108)</b>	<b>(6,000)</b>

## ALL SAINTS HAMILTON PROPERTY COSTS

	2023 Actuals	2024 Full Year Budget	2025 Full Year Budget
RENTAL INCOME	(30,299)	(30,659)	(31,425)
CONDO FEE	7,663	2,989	4,650
LEASING/PROPERTY MANAGEMENT FEE	2,730	2,453	2,850
INSURANCE & PROPERTY TAX	0	7,440	13,400
CONTIGENCY FEE & MISCELLANEOUS	646	3,083	2,200
<b>NET ALL SAINTS HAMILTON PROPERTY COSTS</b>	<b>(19,260)</b>	<b>(14,694)</b>	<b>(8,325)</b>



**SHELBURNE PROPERTY COSTS**

RENTAL INCOME
MAINTENANCE / REPAIRS
MAINTENANCE / SNOW PLOW / GRASS CUT
INSURANCE
HEAT / OIL
HYDRO
WATER
<b>NET SHELBURNE PROPERTY COSTS</b>

2023 Actuals	2024 Full Year Budget	2025 Full Year Budget
(6,319)	0	(40,500)
0	0	10,000
0	0	2,400
4,010	0	15,300
2,618	0	4,900
0	0	2,900
0	0	4,500
309	0	(500)

**NET VACANT AND OTHER PROPERTIES COSTS**

RENTAL INCOME
TELEPHONE
MAINTENANCE / REPAIRS
MAINTENANCE / SNOW PLOW / GRASS CUT
INSURANCE
HEAT / OIL
HYDRO
WATER
MISCELLANEOUS
<b>NET VACANT AND OTHER PROPERTIES COSTS</b>

2023 Actuals	2024 Full Year Budget	2025 Full Year Budget
(147,138)	(24,996)	(58,200)
42	240	0
15,771	5,000	4,000
3,200	4,000	6,200
17,559	9,594	15,700
5,495	5,100	6,400
1,376	2,100	2,600
0	2,000	700
2,789	0	0
(100,906)	3,038	(22,600)
<b>(97,705)</b>	<b>(9,474)</b>	<b>26,405</b>

**TOTAL DIOCESAN HELD PROPERTIES**

## DESIGNATED DIOCESAN MISSIONS - SCHEDULE 6

	2023 Actuals	2024 Full Year Budget	2025 Full Year Budget
<b>ALL SAINTS MISSION</b>			
DONATIONS	0	0	(57,150)
MISSION PROJECTS REVENUE	0	0	(3,750)
RENTAL INCOME	0	0	(34,500)
STAFFING	0	0	69,020
ADMINISTRATIVE COSTS	0	0	4,010
BUILDING COSTS	0	0	32,440
COMMUNITY CONNECTIONS	0	0	350
MISSION PROJECTS EXPENSES	0	0	600
WORSHIP MINISTRY	0	0	2,350
<b>SUB-TOTAL - ALL SAINTS MISSION</b>	<b>0</b>	<b>0</b>	<b>13,370</b>
<b>TOTAL DESIGNATED DIOCESAN MISSIONS</b>	<b>0</b>	<b>0</b>	<b>13,370</b>

## CAPITAL BUDGET - SCHEDULE 7

	<b>2023</b>	<b>2024</b>	<b>2025</b>
	<b>Full Year</b>	<b>Full Year</b>	<b>Full Year</b>
	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>
<b>CAPITAL</b>			
OFFICE	10,007	5,000	5,000
COMPUTERS	1,994	5,000	5,000
COMMUNICATIONS	0	5,000	5,000
CATHEDRAL PLACE BUILDING	0	50,000	50,000
<b>TOTAL CAPITAL COSTS</b>	<b>12,001</b>	<b>65,000</b>	<b>65,000</b>