

Summary

Revenue

29%

DMMI 3,030,501 2,988,129 3,050,000 11,666 3,040,000 3,050,000 3,050,000 3,050,000

Hands across Niagara - 94,994 5,000 11,666

Interest / Investment Income 162,230 175,174 5,000 10,000 159,345 145,000 10,000 145,000

Sundry / Admin fees from hrs, Invest, ACFM 156,115 156,115 156,115 110,566 156,115 85,000

Disestablished Property gross proceeds (DP \$) Gross proceeds in year of sale of property less accumulated costs on balance sheet.

Sale of Property 350,000 1,158,854 2,100,386 250,000

Designated Bequests / Donations (Only promised amounts are budgeted)

50,000 - - -

3,798,881 4,427,151 3,371,781 5,472,512 3,577,232 3,301,666

Expense

Diocese Staff 1,126,618 1,088,162 1,218,184 1,260,544 1,346,737 1,347,686

Parish Ministry Support / Severance 524,070 574,190 514,806 495,905 545,881 522,021

Programs & Vision Initiatives 48,663 22,517 67,040 67,040 48,790 48,790

Diocesan Administration 386,932 1,511,294 416,963 1,072,493 503,000 509,000

Cathedral Place - Building 289,945 300,563 444,366 458,646 420,809 419,000

Beyond Parishes & Hands Across Niagara 54,760 51,663 68,666 68,666 24,166 24,166

Beyond Niagara 670,643 675,630 696,443 696,443 670,643 675,643

Diocesan Buildings Upkeep 173,638 56,779 696,443 556,958 (\$2,000)

New Church Development (1/3 of DPF) 123,594 95,283 - - - -

Contingency 561 - - - - -

\$3,399,424 \$4,376,081 \$3,424,468 \$4,176,695 \$3,558,026 \$3,544,306

Net Surplus (Deficit) excluding depreciation & long term debt payments

Non-Operating Statement uses of cash

DMM Revisions Prior Years 82,500 82,500 82,500 82,500 82,500 82,500

Parish Extension Loan principal reduction 82,500 82,500 82,500 82,500 82,500 82,500

Disestablished Property gross proceeds St Matthias (17,425) (40,151) (30,000) (88,292) (20,000) (20,000)

Collection of LT Receivables 24,227 3,500 3,500 3,500 3,500 3,500

Capital Purchases - Equipment 12,675 - - - - -

Capital Purchases - Website Redesign 31,378 - - - - -

Capital Purchases - Palermo project 83,583 - - - - -

Diocese Debt reduction (LC Due to CIBP) (847,767) - - - - -

Any additional unrestricted - - - - -

Restricted income - 2/3rds of DPF moved to Investments (730,828) 45,849 (26,500) (84,792) (21,500) (21,500)

Cash Surplus available / <Deficit> to finance

	Actual 2014	Actual 2015	Original Budget 2016	Projected 2016	Proposed Budget 2017	Projection of Budget 2018	Comments
Revenue							
DMMI	3,030,501	2,988,129	3,050,000	3,040,000	3,050,000	3,050,000	
Hands across Niagara	-	94,994	11,666	11,666	11,666	11,666	
Interest / Investment Income	162,230	175,174	5,000	5,000	10,000	10,000	
Sundry / Admin fees from hrs, Invest, ACFM			149,000	159,345	145,000	145,000	
Disestablished Property gross proceeds (DP \$)			156,115	156,115	110,566	85,000	Palermo \$109k, St Matthias \$50k in 2015 - Monies came from sale of St Matthias
Gross proceeds in year of sale of property less accumulated costs on balance sheet.							
Sale of Property	350,000	1,158,854	-	2,100,386	250,000		2016 - St Matthias \$2.1 Gross before dispersing restricted \$; 2017 - HASAB, SCSJA
Designated Bequests / Donations	50,000	-	-	-	-	-	Restricted Funds, cannot be used for General Operating costs
Expense							
Diocese Staff	1,126,618	1,088,162	1,218,184	1,260,544	1,346,737	1,347,686	
Parish Ministry Support / Severance	524,070	574,190	514,806	495,905	545,881	522,021	
Programs & Vision Initiatives	48,663	22,517	67,040	67,040	48,790	48,790	
Diocesan Administration	386,932	1,511,294	416,963	1,072,493	503,000	509,000	
Cathedral Place - Building	289,945	300,563	444,366	458,646	420,809	419,000	
Beyond Parishes & Hands Across Niagara	54,760	51,663	68,666	68,666	24,166	24,166	
Beyond Niagara	670,643	675,630	696,443	696,443	670,643	675,643	
Diocesan Buildings Upkeep	173,638	56,779	696,443	556,958	(\$2,000)	(\$2,000)	
New Church Development (1/3 of DPF)	123,594	95,283	-	-	-	-	
Contingency	561	-	-	-	-	-	
	\$3,399,424	\$4,376,081	\$3,424,468	\$4,176,695	\$3,558,026	\$3,544,306	
Net Surplus (Deficit) excluding depreciation & long term debt payments	\$399,457	\$51,070	-\$62,687	\$1,295,817	\$19,206	-\$242,640	
Non-Operating Statement uses of cash							
DMM Revisions Prior Years	82,500	82,500	82,500	82,500	82,500	82,500	
Parish Extension Loan principal reduction	82,500	82,500	82,500	82,500	82,500	82,500	
Disestablished Property gross proceeds St Matthias	(17,425)	(40,151)	(30,000)	(88,292)	(20,000)	(20,000)	Monies to come from 1/3rd of Debt reduction monies from 2016 sale of St Matthias; future sales
Collection of LT Receivables	24,227	3,500	3,500	3,500	3,500	3,500	
Capital Purchases - Equipment	12,675	-	-	-	-	-	
Capital Purchases - Website Redesign	31,378	-	-	-	-	-	
Capital Purchases - Palermo project	83,583	-	-	-	-	-	
Diocese Debt reduction (LC Due to CIBP)	(847,767)	-	0	-	(25,000)	(25,000)	
Any additional unrestricted	-	-	-	-	-	-	
Restricted income - 2/3rds of DPF moved to Investments	(730,828)	45,849	(26,500)	(84,792)	(21,500)	(21,500)	
Cash Surplus available / <Deficit> to finance	1,130,286	5,221	(26,187)	1,380,609	40,706	(221,140)	

RECEIPTS

Diocesan Mission & Ministries
 Less: Diocesan Mission & Ministries Grants
 Anglican Appeal (Hands Across Niagara)
 Interest on Trust Funds / Investment gains
 Sundry
 Gifts and Bequests

Proceeds of Sale of Diocese properties - Restricted \$

NCD funds drawn

TOTAL RECEIPTS

EXPENDITURES

EPISCOPAL OFFICE

Staff Compensation:

Expenses:
 Episcopal Expenses/Discretionary
 Synod Council Committees

Lambeth 2018:

Core Budget
 Funding Bursaries
 Conference Fee
 Travel Expenses
 Additional Appeals

EPISCOPAL OFFICE TOTAL

	Actual 2014	Actual 2015	Original Budget 2016	Projected 2016	Proposed Budget 2017	Projection of Budget 2018	Comments
Diocesan Mission & Ministries	3,030,501	3,005,429	3,050,000	3,050,000	3,050,000	3,050,000	
Less: Diocesan Mission & Ministries Grants	0	(7,300)	0	(10,000)			
Anglican Appeal (Hands Across Niagara)	-	-	11,666	11,666	11,666	11,666	
Interest on Trust Funds / Investment gains	206,150	94,994	5,000	5,000	10,000	10,000	
Sundry	48,311	47,821	30,000	30,000	30,000	30,000	
Gifts and Bequests	50,000	-	-	-	-	-	
Proceeds of Sale of Diocese properties - Restricted \$	350,000	1,158,854	-	2,100,386	250,000	-	2016 - St Matthias \$2.1 Gross before dispensing restricted \$. 2017 - HASAB, SCSJA
NCD funds drawn	-	-	156,115	156,115	110,566	85,000	
TOTAL RECEIPTS	3,684,962	4,299,798	3,252,781	5,343,167	3,462,232	3,186,666	
EXPENDITURES							
EPISCOPAL OFFICE							
Staff Compensation:							
Expenses:							
Episcopal Expenses/Discretionary	35,645	40,815	40,000	40,000	40,000	40,000	
Synod Council Committees	4,108	5,582	2,000	1,500	2,000	2,000	
Lambeth 2018:							
Core Budget	39,753	46,397	42,000	41,500	42,000	42,000	
Funding Bursaries	2,572	2,572	2,572	2,572	2,572	2,572	
Conference Fee	2,571	2,571	2,571	2,571	2,571	2,571	
Travel Expenses	1,500	1,500	1,500	1,500	1,500	1,500	
Additional Appeals	1,000	1,000	1,000	1,000	1,000	1,000	
	1,000	1,000	1,000	1,000	1,000	1,000	
	8,643	8,643	8,643	8,643	8,643	8,643	
EPISCOPAL OFFICE TOTAL	430,760	449,003	475,391	477,430	481,624	490,244	

	Actual 2014	Actual 2015	Original Budget 2016	Projected 2016	Proposed Budget 2017	Projection of Budget 2018	Comments
Youth Ministry							
General Program Expenses	2,851	1,194	1,700	1,700	1,700	1,700	
Servefest	-	-	-	-	-	-	
Niagara Youth Conference	20,127	11,127	15,000	15,000	15,000	15,000	
Away...	725	1,376	530	530	530	530	
Youth Leadership Training Program	2,561	40	4,500	4,500	4,500	4,500	
Youth Synod	490	(349)	1,600	1,600	1,600	1,600	
Youth Members of Diocesan Synod Orientation	14	198	370	370	370	370	
Youth Ministry Training Initiatives	427	-	530	530	530	530	
Regional Youth Ministry	1,166	213	1,500	1,500	1,500	1,500	
Youth Ministry Resources	-	-	530	530	530	530	
Youth Ministry Committee & Resources	46	719	530	530	530	530	
	28,407	14,518	26,790	26,790	26,790	26,790	
Children's Ministry:							
Children's Ministry Advisory Committee	-	-	-	-	3,000	3,000	
Children's Ministry Leadership Devel. & Res.	1,917	918	3,000	3,000	3,000	3,000	
	1,917	918	3,000	3,000	3,000	3,000	
Nurturing Congregational Growth							
Resources for Parish Planning & Development	-	-	-	-	225,000	225,000	
Direct Parish Ministry Support	267,896	204,228	150,000	199,906	110,566	85,000	
Palermo & St. Matthias Support	79,405	119,000	156,115	109,209	500	500	
Mission Strategy & Planning	-	-	500	500	2,000	2,000	
Congregational Support Coord. Team	1,306	954	2,000	2,000	-	-	
Training & Resources	(1,079)	337	-	-	-	-	
	347,528	324,519	308,615	311,615	338,066	312,500	
Vision Initiatives							
Continuous Culture of Innovation	2,172	2,705	5,000	5,000	3,000	3,000	
Vision Animation Expenses	136	-	500	500	500	500	
Life Changing Worship Expenses	3,328	-	1,800	1,800	1,500	1,500	
Outstanding Leadership	6,037	-	9,500	9,500	9,000	9,000	
Prophetic Social Justice Making	-	(40)	-	-	-	-	
Journeys in Faith	3,314	3,125	3,450	3,450	3,000	3,000	
Greening Niagara	3,125	3,125	15,000	15,000	-	-	
	18,112	5,790	35,250	35,250	17,000	17,000	
	961,594	986,855	1,081,782	1,119,127	1,245,927	1,214,396	
PARISH MINISTRY SUPPORT TOTAL							

PARISH LEADERSHIP & SUPPORT

Divinity Students	1,790	4,301	5,000	5,000	7,500	7,500
Ordinations	981	2,109	2,000	2,000	2,000	2,000
Parish Priesthood 101 (Transitional Deacons)	(400)	(190)	2,500	2,500	0	0
Niagara Continuing Education	-	650	3,000	3,000	3,000	3,000
Employee Assistance Program	18,704	21,558	10,000	10,000	21,000	21,000
Clergy/Licensed Lay Workers Conference	15,842	14,098	15,000	15,000	15,000	15,000
Clergy Days	-	-	1,000	1,000	1,000	1,000
Membership	-	-	-	-	10,000	10,000
Committee Expenses	1,700	4,390	1,500	1,500	1,500	1,500
Regional Deans	3,000	3,000	1,500	1,500	1,500	1,500
Interim Ministries	155	-	2,000	2,000	2,000	2,000
College of Deacons	1,086	761	2,000	2,000	2,000	2,000
Archdeacons	14,016	10,625	15,000	15,000	16,000	16,000
PARISH LEADERSHIP & SUPPORT TOTAL	56,874	61,302	60,500	60,500	82,500	82,500

ADMINISTRATIVE SUPPORT

Pension Commitments:						
Pension Support - Retired Bishops	21,602	17,960	18,000	11,940	12,000	12,000
Louisa Parke Commitment	38,527	34,573	35,000	34,149	35,000	35,000
	60,129	52,533	53,000	46,089	47,000	47,000
Other Compensation Expenses						
Sabbatical Pension Costs	-	5,212	20,000	20,000	20,000	20,000
Employee / Retiree Life Insurance Benefit Cost	169,358	130	35,000	35,000	15,000	15,000
Additional Payroll (temporary and/or part time)	-	1,000	5,000	5,000	5,000	5,000
Living Wage Adj. & Prior Year changes / rebates	(75,266)	(15,632)	-	-	-	-
	94,092	(9,290)	80,000	60,000	40,000	40,000

Diocesan Operations:

Archives	10,859	10,945	11,463	11,463	11,250	11,250
Conferences/Travel	2,206	2,079	8,000	8,000	8,000	8,000
Clergy Moving Expenses	-	15,115	-	-	-	-
Personnel Transition and Severance	148,842	182,525	125,000	103,230	125,000	LTD staffs Medical Premiums \$40-\$45k pa
Police Checks	1,214	1,376	750	750	1,000	1,000
Safe Church	-	-	1,500	1,500	1,500	1,500
Parish Interest/Other Expense	19,266	15,455	17,500	10,989	20,000	20,000
Interest Recovered from Parishes	(29,419)	(40,151)	(29,500)	(29,500)	(20,000)	(20,000)
Staff Training & Development	13,017	12,266	14,000	14,000	14,000	14,000
Fresh Start	-	-	500	500	500	500
Contingency	561	-	-	-	-	-
Interest Bank Operating Loan	1,851	697	15,000	5,000	20,000	25,000
	168,397	200,307	164,213	125,932	181,250	186,250

	Actual 2014	Actual 2015	Original Budget 2016	Projected 2016	Proposed Budget 2017	Projection of Budget 2018	Comments
Administrative Expenses:							
Telephone	8,263	11,908	8,000	13,260	13,000	13,000	
Niagara Anglican News	36,487	40,011	57,000	57,000	57,000	58,000	
Web Site Support	21,807	24,450	16,000	15,000	25,000	25,000	
Social Media	-	573	500	500	750	750	
Mailing	10,012	13,921	12,000	13,662	11,000	11,000	
Office Supplies	9,274	8,229	10,750	10,750	11,000	11,000	
Payroll system exp.net of cost recovered	1,229	974	0	0	0	0	
Equipment Rentals	11,733	11,366	12,000	8,952	12,000	12,000	
Equipment Service/Contracts	7,397	7,579	8,000	8,058	8,000	8,000	
Equipment/Furniture Purchases	-	-	-	-	-	-	
Computer Systems Support	10,034	8,828	10,000	14,000	10,000	10,000	
Printing	2,667	881	1,000	1,000	1,000	1,000	
Resources	1,744	315	1,000	1,000	1,000	1,000	
Audit & Actuarial	33,466	37,644	35,000	35,000	30,000	30,000	
Legal	2,862	30,514	25,000	25,000	25,000	25,000	
Other Expenses & Recoveries	(12,292)	(12,796)	10,000	10,000	15,000	15,000	
Bank Charges	6,488	4,382	6,500	4,420	25,000	25,000	
Bad Debts	58,549	623,493	-	-	15,000	15,000	
Restricted for - New Church Development (1/3 of DPF)	123,594	95,283	-	668,600	-	-	
Restricted:	-	524,473	-	-	-	-	Restricted portion of funds rec'd from sale of property, draws from restricted funds for WOWI, YW costs
2015: Sale Proceeds given to CH's as future Capital funding							
2016: St Mathias restricted proceeds							
Impairment of Capital Asset							
	333,316	1,432,026	211,750	886,202	259,750	260,750	

Cathedral Place Building:

Salaries & Wages: Property/Cleaning/Reception	101,304	66,737	112,710	112,710	114,000	114,000	
Benefits: Property/Cleaning/Reception (25%)	72,101	71,666	73,500	73,500	75,000	75,000	
Maintenance	65,585	57,423	67,000	67,000	68,000	68,000	
Utilities	(16,036)	(12,333)	(14,280)	(10,000)	(10,000)	(10,000)	
Insurance	(39,756)	(40,553)	(41,364)	(41,364)	(42,191)	(43,000)	
Facility Rental Revenue	-	-	107,150	107,150	75,000	75,000	Expense reductions during CP Dev.
Day Care Facility Rental Revenue	152,492	200,302	197,650	197,650	200,000	200,000	
Renovations/Major Repairs	9,049	12,319	-	10,000	-	-	
Property / Reception							CP Prop Dev to be paid by Dev entity
Cathedral Place Property Development	344,737	357,563	502,366	516,646	479,809	479,000	
HACC Share	54,792	67,000	58,000	58,000	59,000	60,000	
Diocesan Share	289,945	300,563	444,366	458,646	420,809	419,000	
HACC Salary Assistance	-	-	-	-	420,809	419,000	
Total Contribution	289,945	300,563	444,366	458,646	420,809	419,000	
ADMINISTRATIVE SUPPORT TOTAL	945,879	1,976,139	933,329	1,576,869	948,809	953,000	

INITIATIVES BEYOND OUR PARISHES - MISSION & JUSTICE SUPPORT

Canterbury Hills Camp

Capital Costs
Summer Camp Program

Social Justice Ministry

Advocacy & Coalition Support
Program Resources & Support
Justice Working Groups
(PWRDF, PIM, Refugees, Greening)
Missions to Seafarers
Hands Across Niagara

	Actual 2014	Actual 2015	Original Budget 2016	Projected 2016	Proposed Budget 2017	Projection of Budget 2018	Comments
	25,000	22,803	25,000	25,000	-	-	- Funding stops after 2016
	15,000	15,000	15,000	15,000	-	-	- Funding stops after 2016
	40,000	37,803	40,000	40,000	-	-	
	3,890	2,000	2,000	2,000	2,000	2,000	
	2,065	1,529	3,000	3,000	3,500	3,500	
	928	1,780	2,000	2,000	2,000	2,000	
	550	545	-	-	-	-	
	-	-	11,666	11,666	11,666	11,666	
	7,433	5,854	18,666	18,666	19,166	19,166	
	47,433	43,657	58,666	58,666	19,166	19,166	

INITIATIVES BEYOND OUR PARISHES - MISSION & JUSTICE SUPPORT TOTAL

	Actual 2014	Actual 2015	Original Budget 2016	Projected 2016	Proposed Budget 2017	Projection of Budget 2018	Comments
MINISTRY OF THE ANGLICAN CHURCH BEYOND NIAGARA							
General Synod:							
Apportionment	625,000	625,000	625,000	625,000	625,000	625,000	
Delegate Fees	-	-	25,000	25,000	-	-	
	625,000	625,000	650,000	650,000	625,000	625,000	
Provincial Synod:							
Assessment	20,800	20,800	20,800	20,800	20,800	20,800	
Delegate Fees	-	4,987	-	-	-	5,000	
OPCOTE	16,200	16,200	17,000	17,000	16,200	16,200	
	37,000	41,987	37,800	37,800	37,000	42,000	
	662,000	666,987	687,800	687,800	662,000	667,000	
Global Partnerships							
Companion Dioceses	7,327	8,006	10,000	10,000	5,000	5,000	
	7,327	8,006	10,000	10,000	5,000	5,000	
	669,327	674,993	697,800	697,800	667,000	672,000	
MINISTRY OF THE ANGLICAN CHURCH BEYOND NIAGARA							
TOTAL							
Diocesan Buildings - Upkeep - Net cost after rent recovery							
St Peters	(1,893)	(6,077)	(12,000)	(12,000)	(12,000)	(12,000)	
Former Grace Hamilton	122,177	(16,425)	-	(8,842)	-	-	
All Others	53,354	79,281	10,000	77,800	10,000	10,000	Vacant Buildings - Insurance, Mice, Utilities, property visits
	173,638	56,779	(2,000)	56,958	(2,000)	(2,000)	
	3,285,605	4,248,728	3,305,468	4,047,350	3,443,026	3,429,306	
TOTAL EXPENDITURES							
	399,457	51,070	(52,687)	1,295,817	19,206	(242,640)	
NET SURPLUS (DEFICIT) before Balance Sheet Items							