



The Synod of the Diocese of Niagara

Anglican Church of Canada

The Right Reverend Michael A. Bird, Bishop

2017 Benefit Costs

In order for an employee to be covered for General Synod or Lay Retirement medical/dental benefit they have to work 20 hours per week. The Life Insurance for General Synod Plan is \$100,000.00 and for Lay Retirement is \$20,000.00. The employee has to be part of the pension and Life Insurance to be part of the Medical/Dental. Listed below are the costs for benefits:

<u>General Synod Plan</u>		<u>Employee Per Month</u>	<u>Employer Per Month</u>
Medical/Dental	Single	42.53	127.59
	Couples	100.48	301.46
	Family	121.79	365.39
Life Insurance (incl SIDB)		10.80	22.50
Continuing Education (Clergy only)			37.50
AD & D			2.16
Long Term Disability (of annual gross salary)		2.2% x 8% (tax) = 2.38% (clergy X 1.6) = 3.80%	
General Synod Pension (of gross salary)		5.3%	11.9%
		employee (clergy X 1.6)	parish (clergy X 1.6)
Estate Benefit	\$80.00 per year Employer (Clergy only)		
	\$80.00 per year Employee (Clergy only)		
Pension Administration Fee			1.3% (clergy X 1.6)
 <u>Lay Retirement Plan</u>			
Medical/Dental	Single	42.82	128.48
	Married	99.52	298.55
	Family	113.29	339.89
Life Insurance	Included in Medical/Dental		
AD & D	Included in Medical/Dental		
Life Insurance only		1.36	4.07
Long Term Disability (of annual gross salary)			2.2% x 8% (tax) = 2.38%
Lay Pension (of gross salary)		5%	5%
Pension Administration Fee			0.0%

There is a one month waiting period for medical/dental, and life insurance. The benefit splits are 75% employer/25% employee unless otherwise stated.

If you have any questions, please contact Ms. Trish Foden at the below address or telephone number.

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