

**Diocese of Niagara
2017 /2018 Budgets - Draft
September 2016**

	Actual 2014	Actual 2015	Original Budget 2016	Projected 2016	Budget 2017	Budget 2018
Receipts						
Diocesan Mission & Ministries (Net of Grants issued)	\$3,030,501	\$2,998,129	\$ 3,050,000	\$ 3,040,000	\$ 3,050,000	\$ 3,050,000
Hands Across Niagara	0	0	11,666	11,666	11,666	11,666
Interest on Trust Funds / Investment gains	206,150	94,994	5,000	5,000	10,000	10,000
Gifts and Bequests	50,000	0	0	0	0	0
Sundry	162,230	175,174	149,000	159,345	145,000	145,000
Disestablished Property funds (DP\$) / Property Sale Gross Proceeds	350,000	1,158,854	0	2,100,386	250,000	0
Drawings on NCD funds	0	0	156,115	156,115	110,566	85,000
Total Receipts	\$3,798,881	\$4,427,151	\$ 3,371,781	\$ 5,472,512	\$ 3,577,232	\$ 3,301,666
Expenditures						
Employment						
Diocesan Staff & Retiree support	789,149	703,527	793,985	851,080	909,613	927,405
Parish Support	524,070	564,287	534,806	515,905	565,881	542,021
Vision Advocate & HR / Justice, Community & Global Ministries	156,853	190,419	172,952	177,099	173,778	161,511
Congregational Support & Development: Children, Youth and Families	180,616	189,004	231,248	212,365	243,347	238,769
	1,650,688	1,647,237	1,732,990	1,756,449	1,892,618	1,869,707
Diocesan Admin						
Committees, Archives, Cemetery etc	18,127	32,569	26,963	31,463	31,750	31,750
Divinity Students & Clergy Support	90,819	112,842	99,500	99,500	121,500	121,500
Debt Carrying Costs (net)	44,443	591,078	19,500	909	75,000	80,000
Office Expenses	64,882	63,946	72,500	78,770	78,000	78,000
Professional Fees	36,330	68,158	60,000	60,000	55,000	55,000
Communication (Niag Ang., Web Site, Printing)	70,973	79,836	85,500	87,162	94,750	95,750
Payroll Support for retirees and staff	61,358	53,507	53,000	46,089	47,000	47,000
Other / Contingency	561	0	0	0	0	0
	387,493	1,001,936	416,963	403,893	503,000	509,000
Cathedral Place						
Rent	(55,794)	(52,886)	(55,644)	(51,364)	(52,191)	(53,000)
Cathedral Congregation Contribution	(54,792)	(57,000)	(58,000)	(58,000)	(59,000)	(60,000)
Staffing / Contract Maintenance Services	152,492	200,302	197,650	197,650	200,000	200,000
Repairs and Maintenance	101,304	68,737	219,860	219,860	189,000	189,000
Utilities	72,101	71,668	73,500	73,500	75,000	75,000
Insurance	65,585	57,423	67,000	67,000	68,000	68,000
	280,896	288,244	444,366	448,646	420,809	419,000
Diocesan Buildings - Upkeep						
St Peter's	(1,893)	(6,077)	(12,000)	(12,000)	(12,000)	(12,000)
Grace	122,177	16,425	-	8,842	-	-
Other / CP Property Development start-up costs	62,403	91,600	10,000	87,800	10,000	10,000
	182,687	69,098	(2,000)	66,958	(2,000)	(2,000)
Beyond Niagara						
General Synod	625,000	625,000	650,000	650,000	625,000	625,000
Provincial Synod & OPCOTE	37,000	41,987	37,800	37,800	37,000	42,000
Lambeth	8,643	8,643	8,643	8,643	8,643	8,643
	670,643	675,630	696,443	696,443	670,643	675,643
Beyond Parishes & Hands Across Niagara						
Canterbury Hills Camp	40,000	37,803	40,000	40,000	0	0
Hands Across Niagara	-	-	11,666	11,666	11,666	11,666
Social Justice Ministry	7,433	5,854	7,000	7,000	7,500	7,500
Global Partnerships	7,327	8,006	10,000	10,000	5,000	5,000
New Church Development	123,594	619,756	0	668,600	0	0
	178,354	671,419	68,666	737,266	24,166	24,166
Programs (Materials and non staff costs)						
Youth & Children	30,324	15,436	29,790	29,790	29,790	29,790
Vision	18,112	5,790	35,250	35,250	17,000	17,000
Congregational Support	227	1,291	2,000	2,000	2,000	2,000
	48,663	22,517	67,040	67,040	48,790	48,790
Total Expenses	\$3,399,424	\$4,376,081	\$ 3,424,468	\$ 4,176,695	\$ 3,558,026	\$ 3,544,306
Net Surplus (Deficit) excluding depreciation & long term debt payments	\$399,457	\$51,070	\$(52,687)	\$1,295,817	\$19,206	\$(242,640)
Balance Sheet Cash transactions						
DMM Revisions Prior Years		0	0	0	20,000	20,000
Parish Extension Loan Reduction	82,500	82,500	82,500	82,500	82,500	82,500
Disestablished prop. proceeds applied to debt	0	0	(82,500)	(82,500)	(82,500)	(82,500)
Collection of LT Receivables	(17,425)	(40,151)	(30,000)	(88,292)	(20,000)	(20,000)
Capital Purchases - Equipment	24,227	3,500	3,500	3,500	3,500	3,500
Capital Purchases - Website Redesign	12,675	0	0	0	0	0
Capital Purchases	31,378	0	0	0	0	0
Capital Purchases - Palermo	83,583	0	0	0	0	0
Diocese Long Term Debt reduction	(947,767)	0	0	0	0	0
Restricted income - 2/3rds of DP\$ moved to Investments etc	0	0	0	0	0	0
Any additional unrestricted	0	0	0	0	(25,000)	(25,000)
Cash Surplus available / <Deficit> to finance	\$1,130,286	\$5,221	\$(26,187)	\$1,380,609	\$40,706	\$(221,140)