

Summary

Revenue

Revenue	
DMM	
Hands across Niagara	3,046,489
Interest / Investment Income	27,459
Sundry / Admin fees from Ins, Invest, ACMF	104,890
Disestablished Property gross proceeds (DP \$)	186,301
Gross proceeds in year of sale of property less accumulated costs on balance sheet	873,091
Designated Bequests / Donations (Only promised amounts are budgeted)	63,014

29%

→

Palermo \$109k, St Matthias \$50k in 2015 - Monies to come from DP fund

Expense

Expense	
Diocese Staff	
Parish Ministry Support / Severance	1,034,960
Programs & Vision Initiatives	356,544
Diocesan Administration	29,009
Cathedral Place - Building	466,928
Beyond Parishes & Hands Across Niagara	323,997
Beyond Niagara	40,484
Diocesan Buildings Upkeep	647,108
New Church Development (1/3 of DP)	69,509
Contingency	71,001

Net Surplus (Deficit) excluding depreciation & long term debt payments

Non-Operating Expense uses of Surplus

Non-Operating Expense uses of Surplus	
DMM Revisions Prior Years	
Parish Extension Loan principal reduction	115,000
Disestablished Property gross proceeds St Matthias	
Collection of LT Receivables	8,928
Capital Purchases - Equipment	-
Capital Purchases - Website Redesign	-
Capital Purchases - 2012 (Grace), 2013 (Office, CP repairs)	413,673
Diocese Debt reduction (LC Due to CBC)	-
Any additional unrestricted	-
Restricted income - 2/3rds of DP\$ moved to Investments	-

Cash Surplus available / <Deficit> to finance

	Actual 2012	Actual 2013	Budget 2014	Forecast 2014	Proposed Budget 2015	Projection of Budget 2016	Comments
Revenue	3,046,489	3,049,270	3,100,000	3,100,000	3,100,000	3,100,000	
Expense	27,459	-	25,000	25,000	25,000	25,000	
Net Surplus (Deficit)	104,890	306,611	10,000	10,000	10,000	10,000	
Disestablished Property gross proceeds (DP \$)	186,301	104,625	125,000	125,000	130,000	130,000	
Gross proceeds in year of sale of property less accumulated costs on balance sheet	873,091	2,419,358	115,000	115,000	159,209	154,115	
Designated Bequests / Donations (Only promised amounts are budgeted)	63,014	33,267	30,000	30,000	-	-	Restricted Funds, cannot be used for General Operating costs
	4,301,244	5,913,131	3,405,000	3,405,000	3,424,209	3,419,115	
Expense	1,034,960	1,101,893	1,124,651	1,162,255	1,184,250	1,236,323	
Parish Ministry Support / Severance	356,544	562,814	472,547	505,284	629,621	647,372	
Programs & Vision Initiatives	29,009	40,810	68,715	68,715	69,540	69,540	
Diocesan Administration	466,928	477,565	487,787	489,287	465,287	453,287	
Cathedral Place - Building	323,997	297,713	289,528	289,528	347,447	329,041	
Beyond Parishes & Hands Across Niagara	40,484	44,700	78,000	78,000	82,500	77,500	
Beyond Niagara	647,108	658,274	670,643	670,643	670,643	670,643	
Diocesan Buildings Upkeep	69,509	42,459	23,000	23,000	2,000	2,000	
New Church Development (1/3 of DP)	71,001	920,545	50,000	50,000	-	-	
Contingency	\$3,043,540	\$4,172,148	\$3,264,871	\$3,336,712	\$3,447,288	\$3,481,706	
Net Surplus (Deficit) excluding depreciation & long term debt payments	\$1,257,704	\$1,740,983	\$140,129	\$68,286	-\$23,079	-\$62,591	
Non-Operating Expense uses of Surplus							
DMM Revisions Prior Years							
Parish Extension Loan principal reduction	115,000	82,500	20,000	20,000	20,000	20,000	Monies to come from 1/2nd of Debt reduction monies from 2015 sale of St Matthias
Disestablished Property gross proceeds St Matthias							
Collection of LT Receivables	8,928		(20,000)	(20,000)	(30,000)	(20,000)	
Capital Purchases - Equipment	-	53,380	3,500	3,500	3,500	3,500	
Capital Purchases - Website Redesign	-		-	-	-	-	
Capital Purchases - 2012 (Grace), 2013 (Office, CP repairs)	413,673	67,838	-	-	-	-	Former Grace Hamilton returned to Diocese on mortgage default
Diocese Debt reduction (LC Due to CBC)	-	1,142,706	-	-	-25,000	-25,000	
Any additional unrestricted	-		-	-	-	-	
Restricted income - 2/3rds of DP\$ moved to Investments	873,091		-	-	-31,500	-21,500	
Cash Surplus available / <Deficit> to finance	1,410,692	1,346,424	86,000	86,000	8,421	(41,091)	
	(157,988)	394,559	54,129	(17,712)	8,421	(41,091)	

RECEIPTS

Diocesan Mission & Ministries						
Less: Diocesan Mission & Ministries Grants	3,051,489	3,073,721	3,100,000	3,100,000	3,100,000	3,100,000
Anglican Appeal (Hands Across Niagara)	(5,000)	(24,451)	-	-	-	-
Interest on Trust Funds / Investment gains	27,459	-	25,000	25,000	25,000	25,000
Sundry	104,890	306,611	10,000	10,000	10,000	10,000
Gifts and Bequests	86,940	30,000	30,000	30,000	30,000	30,000
Proceeds of Sale of Diocese properties - Restricted \$	63,014	33,267	30,000	30,000	-	-
NCD funds drawn	873,091	2,419,358	-	-	-	-
	0	0	115,000	115,000	159,209	154,115
TOTAL RECEIPTS	4,201,883	5,808,506	3,310,000	3,310,000	3,324,209	3,319,115

2012 - St Hilda's rectory, St Phillips
2013 - St Hilda's, Palermo land

EXPENDITURES**EPISCOPAL OFFICE****Staff Compensation:****Expenses:**

Episcopal Expenses/Discretionary
Synod Council Committees

Lambeth 2018:

Core Budget
Funding Bursaries
Conference Fee
Travel Expenses
Additional Appeals

EPISCOPAL OFFICE TOTAL

Actual 2012	Actual 2013	Budget 2014	Forecast 2014	Proposed Budget 2015	Projection of Budget 2016
3,051,489 (5,000)	3,073,721 (24,451)	3,100,000	3,100,000	3,100,000	3,100,000
27,459	-	25,000	25,000	25,000	25,000
104,890	306,611	10,000	10,000	10,000	10,000
86,940		30,000	30,000	30,000	30,000
63,014	33,267	30,000	30,000	-	-
873,091	2,419,358	-	-	-	-
0	0	115,000	115,000	159,209	154,115
4,201,883	5,808,506	3,310,000	3,310,000	3,324,209	3,319,115
509,389	478,407	389,670	400,042	407,642	415,387
40,841	36,223	40,000	40,000	40,000	40,000
3,857	8,586	2,500	2,500	1,500	1,500
44,698	44,809	42,500	42,500	41,500	41,500
2,571	2,572	2,572	2,572	2,572	2,572
2,571	2,571	2,571	2,571	2,571	2,571
1,000	1,500	1,500	1,500	1,500	1,500
1,500	1,000	1,000	1,000	1,000	1,000
1,000	1,000	1,000	1,000	1,000	1,000
8,642	8,643	8,643	8,643	8,643	8,643
562,729	531,859	440,813	451,185	457,785	465,530

PARISH MINISTRY SUPPORT

Staff Compensation:

Congregational Support & Development: Children, Youth and Families

Vision Advocate & HR / Justice, Community & Global Ministries

Cemetery Consultant

Finance Staff:

Less: Service Fees

Investment Fund Administration Transfer
Insurance Fund Administration Transfer
Administrative Fee - ACMF, Niagara

Stewardship & Financial Development - Expenses Incl. Compensation and Grants

Actual 2012	Actual 2013	Budget 2014	Forecast 2014	Proposed Budget 2015	Projection of Budget 2016	Comments
162,682	168,747	181,852	201,541	226,376	261,247	
85,461	111,136	159,186	158,598	174,634	177,952	
13,056	13,026	7,547	13,287	13,539	13,691	
302,777	318,484	308,943	317,074	323,098	329,237	
59,361	64,625	55,000	55,000	55,000	55,000	
25,000	25,000	25,000	25,000	25,000	25,000	
15,000	15,000	15,000	15,000	20,000	20,000	
99,361	104,625	95,000	95,000	100,000	100,000	
2,451	13,384	5,000	31,998	46,873	59,566	

Youth Ministry
 General Program Expenses
 Servefest
 Niagara Youth Conference
 Away...
 Youth Leadership Training Program
 Youth Synod
 Youth Members of Diocesan Synod Orientation
 Youth Ministry Training Initiatives
 Regional Youth Ministry
 Youth Ministry Resources
 Youth Ministry Committee & Resources

Children's Ministry:
 Children's Ministry Advisory Committee
 Children's Ministry Leadership Devel. & Res.

Nurturing Congregational Growth
 Resources for Parish Planning & Development
 Direct Parish Ministry Support
 Palermo & St. Matthias Support
 Mission Strategy & Planning
 Congregational Support Coord. Team
 Training & Resources

Vision Initiatives
 Continuous Culture of Innovation
 Vision Animation Expenses
 Life Changing Worship Expenses
 Outstanding Leadership
 Prophetic Social Justice Making
 Journeys in Faith
 Greening Niagara

PARISH MINISTRY SUPPORT TOTAL

	Actual 2012	Actual 2013	Budget 2014	Forecast 2014	Proposed Budget 2015	Projection of Budget 2016	Comments
	1,095	1,775	1,700	1,700	1,700	1,700	
	-	-	-	-	-	-	
	15,749	18,450	17,500	17,500	17,500	17,500	
	632	1,650	555	555	530	530	
	2,547	3,536	3,700	3,700	4,500	4,500	
	(682)	-390	1,600	1,600	1,600	1,600	
	(61)	-10	370	370	370	370	
	666	1,237	530	530	530	530	
	1,470	1,405	1,700	1,700	1,500	1,500	
	-	-	530	530	530	530	
	513	1,177	530	530	530	530	
	21,929	28,830	28,715	28,715	29,290	29,290	
	-	-	-	-	-	-	
	1,983	3,129	3,500	3,500	3,000	3,000	
	1,983	3,129	3,500	3,500	3,000	3,000	
	-	-	-	-	-	-	
	232,143	271,848	200,000	200,000	275,000	275,000	
	-	63,150	115,000	115,000	159,209	154,115	Palermo & St. Matthias
	-	-	500	500	500	500	
	726	2,574	2,000	2,000	2,000	2,000	
	3,888	-1,293	-	-	-	-	
	236,757	336,279	317,500	317,500	436,709	431,615	
	-	2,895	5,000	5,000	5,000	5,000	
	412	540	1,000	1,000	500	500	
	71	435	3,800	3,800	1,800	1,800	
	-	212	6,250	6,250	9,500	9,500	
	-	1,210	-	-	-	-	
	-	2,278	3,450	3,450	3,450	3,450	
	483	7,570	15,000	15,000	15,000	15,000	
			34,500	34,500	35,250	35,250	
	728,218	895,960	951,743	1,011,712	1,188,769	1,240,848	

PARISH LEADERSHIP & SUPPORT

Divinity Students	2,927
Ordinations	4,938
Parish Priesthood 101 (Transitional Deacons)	1,065
Niagara Continuing Education	774
Employee Assistance Program	19,097
Clergy/Licensed Lay Workers Conference	22,187
Clergy Days	-
Mentoring	192
Committee Expenses	2,341
Regional Deans	3,000
Interim Ministries	1,073
Vocational Diaconate	1,852
Archdeacons	14,115
PARISH LEADERSHIP & SUPPORT TOTAL	73,561

ADMINISTRATIVE SUPPORT

Pension Commitments:	
Pension Support - Retired Bishops	30,001
Louisa Parke Commitment	39,273
	69,274
Other Compensation Expenses	
Sabbatical Pension Costs	-
Employee / Retiree Life Insurance Benefit Cost	26,920
Additional Payroll (temporary and/or part time)	-
Living Wage Adj. & Prior Year changes / rebates	-52,269
	(25,349)

Diocesan Operations:

Archives	10,451
Conferences/Travel	9,617
Personnel Transition and Severance	113,345
Police Checks	885
Safe Church	-
Parish Interest / Other Expense	25,107
Interest Recovered from Parishes	(19,526)
Staff Training & Development	12,781
Fresh Start	-
Contingency	71,001
Interest Bank Operating Loan	22,224
	245,885

Actual 2012	Actual 2013	Budget 2014	Forecast 2014	Proposed Budget 2015	Projection of Budget 2016	Comments
----------------	----------------	----------------	------------------	----------------------------	---------------------------------	----------

2,927	4,397	5,000	5,000	5,000	5,000	
4,938	750	2,000	2,000	2,000	2,000	
1,065	-	2,000	2,000	2,500	2,500	
774	-	3,000	3,000	3,000	3,000	
19,097	19,150	20,000	20,000	21,000	21,000	
22,187	11,084	15,000	15,000	15,000	15,000	
-	-	1,000	1,000	1,000	1,000	
192	323	-	-	-	-	
2,341	1,368	-	-	-	-	
3,000	3,000	1,500	1,500	1,500	1,500	
1,073	354	2,000	2,000	2,000	2,000	
1,852	1,971	2,000	2,000	2,000	2,000	
14,115	11,406	12,000	12,000	15,000	15,000	
73,561	53,803	65,500	65,500	70,000	70,000	

30,001	30,001	30,000	30,000	23,400	23,400	
39,273	37,899	40,000	40,000	36,600	36,600	
69,274	67,900	70,000	70,000	60,000	60,000	
-	-	20,000	20,000	20,000	20,000	
26,920	25,610	30,000	30,000	27,500	27,500	
-	515	5,000	5,000	5,000	5,000	
-52,269	-1,006	30,000	30,000	-	-	
(25,349)	25,119	85,000	85,000	52,500	52,500	

10,451	10,785	11,000	11,000	11,250	11,250	
9,617	6,474	6,000	6,000	8,000	8,000	
113,345	204,244	150,000	150,000	150,000	150,000	LTD staffs Medical Premiums \$40-\$45k pa
885	-	750	750	750	750	
-	1,537	1,500	1,500	1,500	1,500	
25,107	21,845	25,000	25,000	20,000	20,000	
(19,526)	(31,134)	(15,000)	(15,000)	(20,000)	(20,000)	
12,781	13,542	14,000	14,000	14,000	14,000	
-	202	1,500	1,500	1,500	1,500	
71,001	25,375	50,000	50,000	-	-	
22,224	6,004	25,000	25,000	20,000	20,000	
245,885	258,874	269,750	269,750	207,000	207,000	

Administrative Expenses:

Telephone	14,715	11,221	12,000	12,000	12,000	12,000	12,000
Niagara Anglican News	41,331	36,642	55,000	55,000	57,000	55,000	55,000
Web Site Support	21,774	29,706	33,000	33,000	25,000	25,000	25,000
Social Media					750	750	
Mailing	9,605	11,191	6,500	6,500	10,000	10,000	10,000
Office Supplies	7,865	8,463	10,537	10,537	10,537	10,537	10,537
Payroll system exp.net of cost recovered	(1,992)	(764)	(1,500)	0	0	0	0
Equipment Rentals	2,802	10,793	10,000	10,000	10,000	10,000	10,000
Equipment Service/Contracts	20,096	9,347	15,000	15,000	15,000	15,000	15,000
Equipment/Furniture Purchases	-	220	1,000	1,000	-	-	-
Computer Systems Support	15,287	8,686	8,000	8,000	8,000	8,000	8,000
Printing	1,681	961	1,000	1,000	1,000	1,000	1,000
Resources	1,605	1,070	3,000	3,000	1,000	1,000	1,000
Audit & Actuarial	43,171	30,510	37,000	37,000	30,000	30,000	30,000
Legal	27,376	40,535	25,000	25,000	25,000	25,000	25,000
Other Expenses & Recoveries	(24,682)	73,028	10,000	10,000	10,000	10,000	10,000
Bank Charges	6,326	5,731	6,000	6,000	6,000	6,000	6,000
Bad Debts	30,445	1,620	3,000	3,000	-	-	-
Restricted for - New Church Development (1/3 of DPF)	-	920,545	-	-	-	-	-
Impairment of Capital Asset	-	-	-	-	-	-	-
	217,405	1,199,505	234,537	236,037	221,287	219,287	-

Cathedral Place Building:

Maintenance	132,082	110,233	97,050	97,050	110,500	112,710	
Utilities	52,998	64,189	54,853	54,853	65,000	65,650	
Insurance	50,395	57,342	57,967	57,967	65,000	65,000	
Facility Rental Revenue	(13,373)	(10,055)	(13,500)	(13,500)	(14,000)	(14,280)	
Day Care Facility Rental Revenue	(38,000)	(42,434)	(39,758)	(39,758)	(40,553)	(41,364)	
Renovations/Major Repairs	-	18,000	18,000	18,000	43,500	20,000	
Property / Reception	189,895	170,938	169,916	169,916	175,000	178,325	
HACCC Share	373,997	350,213	344,528	344,528	404,447	386,041	
Diocesan Share	50,000	52,500	55,000	55,000	57,000	57,000	
HACCC Salary Assistance	323,997	297,713	289,528	289,528	347,447	329,041	
Total Contribution	-	-	-	-	-	-	
	323,997	297,713	289,528	289,528	347,447	329,041	
	831,212	1,849,111	948,815	950,315	888,234	867,828	

ADMINISTRATIVE SUPPORT TOTAL

INITIATIVES BEYOND OUR PARISHES - MISSION & JUSTICE SUPPORT							
<u>Canterbury Hills Camp</u>							
Capital Costs	21,124	17,547	25,000	25,000	25,000	25,000	
Summer Camp Program	15,000	17,825	15,000	15,000	15,000	15,000	
	36,124	35,372	40,000	40,000	40,000	40,000	
<u>Social Justice Ministry</u>							
Advocacy & Coalition Support	80	1,250	2,000	2,000	2,000	2,000	
Program Resources & Support	-	2,877	3,500	3,500	3,500	3,500	
Justice Working Groups	249	745	2,500	2,500	2,000	2,000	
(PWRDF, PIM, Refugees, Greening)							
Missions to Seafarers	1,531	-	-	-	-	-	
Hands Across Niagara	-	-	25,000	25,000	25,000	25,000	
	1,860	4,872	33,000	33,000	32,500	32,500	
<u>INITIATIVES BEYOND OUR PARISHES - MISSION & JUSTICE SUPPORT TOTAL</u>							
	37,984	40,244	73,000	73,000	72,500	72,500	

MINISTRY OF THE ANGLICAN CHURCH BEYOND NIAGARA

General Synod:

Apportionment
Delegate Fees

Provincial Synod:

Assessment
Delegate Fees
OPCOTE

General & Provincial Synod

Global Partnerships
Companion Dioceses

MINISTRY OF THE ANGLICAN CHURCH BEYOND NIAGARA TOTAL

Diocesan Buildings - Upkeep - Net cost after rent recovery

St. Peters
Former Grace Hamilton
All Others

Diocesan Buildings - Upkeep

TOTAL EXPENDITURES

NET SURPLUS (DEFICIT) before Balance Sheet Items

	Actual 2012	Actual 2013	Budget 2014	Forecast 2014	Proposed Budget 2015	Projection of Budget 2016	Comments
General Synod:							
Apportionment	600,000	600,000	625,000	625,000	625,000	625,000	
Delegate Fees	-	17,831	-	-	-	-	
	600,000	617,831	625,000	625,000	625,000	625,000	
Provincial Synod:							
Assessment	20,800	20,800	20,800	20,800	20,800	20,800	
Delegate Fees	6,866	-	-	-	-	-	
OPCOTE	10,800	11,000	16,200	16,200	16,200	16,200	
	38,466	31,800	37,000	37,000	37,000	37,000	
General & Provincial Synod	638,466	649,631	662,000	662,000	662,000	662,000	
Global Partnerships							
Companion Dioceses	2,500	4,456	5,000	5,000	10,000	5,000	
	2,500	4,456	5,000	5,000	10,000	5,000	
MINISTRY OF THE ANGLICAN CHURCH BEYOND NIAGARA TOTAL	640,966	654,087	667,000	667,000	672,000	667,000	
Diocesan Buildings - Upkeep - Net cost after rent recovery							
St. Peters	25,753	(1,001)	(12,000)	(12,000)	(12,000)	(12,000)	
Former Grace Hamilton	12,717	12,668	5,000	5,000	-	-	
All Others	31,039	30,792	30,000	30,000	10,000	10,000	
Diocesan Buildings - Upkeep	69,509	42,459	23,000	23,000	(2,000)	(2,000)	
TOTAL EXPENDITURES	2,944,179	4,067,523	3,169,871	3,241,712	3,347,288	3,381,706	
NET SURPLUS (DEFICIT) before Balance Sheet Items	1,257,704	1,740,983	140,129	68,288	(23,079)	(62,591)	